

May 4, 2023  
10:00 AM  
TERS Conf Room & Zoom

The Firefighters' Relief and Pension Board for the City of Tacoma met in regular session.

Mayor Woodards, presiding as Chairperson, called the meeting to order at 10:01 AM.

Board Members Present on Roll Call 3 – Minimum Quorum Requirement 3:

Mayor Victoria Woodards  
John Carman  
Mike Steele

Board Members Absent:

Andy Cherullo  
Michael San Soucie

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist  
Charles Lee, Deputy City Attorney  
Tim Allen, Retirement Director  
Randy Plain, Alternate Board member

Mr. Carman moved to approve the minutes of the meeting of April 6, 2023, as submitted.  
Seconded by Mr. Steele. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

**PUBLIC RECORD**

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Retiree passed away March 18, 2023.  
No action taken.

A CPI cost of living increase is due July 1, 2023. CPI is 8.81% for applicable LEOFF 1 widows and retirees and widows of retirees retired prior to LEOFF -- per RCW 41.26.250 & 260 requirement for pensions not governed by the current salary attached to the position (escalation).

Mr. Carman moved to approve the 8.81% CPI cost of living increase effective July 1, 2023. Seconded by Mr. Steele. Motion carried

Fire Pension Fund accounting through the first quarter ending March 31, 2023, was presented to the Board.

No action taken.

A billing in the amount of \$3,500 was received from Milliman for the December 31, 2022, GASB 73 financial reporting.

Mr. Carman moved to pay the billing from Milliman in the amount of \$3,500. Seconded by Mr. Steele. Motion carried.

### PENSION FUND ROLL ITEMS

<b>Internal Fund Accounting Information</b>			
<i>Regence usage/costs</i>	<i>1 active</i>	<i>March 2023</i>	<i>\$70.55</i>
<i>Regence usage/costs</i>	<i>186 retired</i>	<i>March 2023</i>	<i>156,219.49</i>
<i>Transfers to HCTF</i>		<i>March 2023</i>	<i>263,000.00</i>
<i>Current HCTF Balance</i>		<i>As of 03/31/2023</i>	<i>1,080,889.99</i>
<i>Kaiser Permanente Medicare Advantage</i>	<i>2 retirees over 65</i>	<i>March 2023 – \$439.52 each</i>	<i>879.04</i>
Service pension - (taxable)		(8)	\$28,409.65
Survivor pension - (taxable)		(15)	55,312.32
Survivor pension - (non-taxable)		(36)	33,635.24
Disability pension - duty (non-taxable)		(64)	277,247.73
<b>Total Gross Pension for 123 retirees for April 2023</b>			<b>\$394,604.94</b>
<b>Total Miscellaneous Medical Billings</b>			<b>\$52,748.22</b>
<b>GRAND TOTAL FOR PENSION AND BILLINGS</b>			<b>\$447,353.16</b>

Mr. Carman moved to approve the pension fund roll items as submitted. Seconded by Mr. Steele. Motion carried.

### CLAIMS

There were no Claims.

### ANY OTHER BUSINESS

There were no Other Business items.

ADJOURNMENT

Mr. Carman moved to adjourn the meeting. Seconded by Mr. Steele. Motion carried and the meeting adjourned at 10:05 AM.

*Victoria R. Woodards*

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Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*  
Cheri Campbell, Acting Secretary